

**Stop Trading on Congressional Knowledge (STOCK) Act  
Reporting Requirements for OGE-278 Filers**

The STOCK Act was signed into law on April 4, 2012. The Act requires OGE-278 financial disclosure report filers to notify the USDA Office of Ethics if: (1) they, their spouse, or dependent child(ren) make certain financial transactions through filing of a Periodic Transaction Report (OGE-278-T); and/or (2) they enter into post-government employment negotiations or an agreement for future employment or compensation. More information on the STOCK Act may be found at <http://ethics.usda.gov/rules/stockact.htm>.

Requirements	OGE 278-T: Public Financial Disclosure Periodic Transaction Report	Notification of Post-Government Employment or Compensation Negotiation or Agreement and Recusal Statement*
<b>What to report</b>	Purchases, sales or exchanges by you, your spouse, or dependent child(ren) of stocks, bonds, commodity futures, and other securities over \$1,000, <b>EXCEPT</b> : <ul style="list-style-type: none"> <li>- Excepted investment funds (EIFs) including mutual funds</li> <li>- Cash accounts</li> <li>- Life insurance and annuities</li> <li>- Real property</li> <li>- Treasury securities</li> </ul> <p><b>Note: Negative reports are not required.</b></p>	Employment negotiations or agreements with non-federal persons or entities commencing after termination of federal employment, including: <ul style="list-style-type: none"> <li>- Name of non-federal entity or entities</li> <li>- Date negotiation or agreement began</li> </ul>
<b>When to file</b>	OGE-278 filers must report transactions within 30 days of receiving notice of the transaction, but no later than 45 days after the transaction occurred. <p><b>Note: Beginning July 4, 2013, reports of transactions submitted past the filing due date will be subject to a \$200 late fee, unless an extension is granted.</b></p>	Notification and Recusal Statement is due within three (3) days of beginning negotiations or entering into an agreement for non-federal employment to commence after termination of Federal employment.
<b>What to file</b>	OGE 278-T report	Notification and Recusal Statement: <a href="http://ethics.usda.gov/rules/STOCK%20Act%20Files/USDA%20Notification%20of%20PostEmployment%20Negotiation%20Form%20(May%202014)_vers2.pdf">http://ethics.usda.gov/rules/STOCK%20Act%20Files/USDA%20Notification%20of%20PostEmployment%20Negotiation%20Form%20(May%202014)_vers2.pdf</a>
<b>How to file</b>	Submit electronic reports in FDOonline: <a href="https://fdonline.ntis.gov/">https://fdonline.ntis.gov/</a> <p>(Once you are logged in, please click the "Submit a Transaction Report" link on the right hand side of the screen and follow the instructions.)</p>	The Notification and Recusal Statement may be digitally signed, scanned, and sent via email to: <a href="mailto:daeo.ethics@usda.gov">daeo.ethics@usda.gov</a> <p>Or, send a hard copy to:</p> USDA Office of Ethics Room 347-W, Whitten Bldg. 1400 Independence Ave, S.W. Washington, DC 20250

*\*Note regarding post-employment: All employees are required to recuse immediately from matters involving a person or entity with which they are seeking employment, unless a waiver or authorization is granted. Seeking employment includes unsolicited communications by the employee regarding possible employment and any response other than rejection of an unsolicited communication from an employer. Negotiations begin (and the notification and recusal statement is required) when an employee enters into a discussion or communication with a non-federal person or entity (or agent) with an aim to reach an agreement regarding possible employment or compensation with that person or entity to commence after the employee leaves federal employment.*